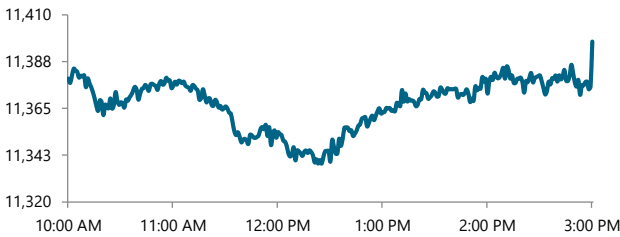


Daily Markets Overview

11 June 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|--------------------------------|------------|---------|-------|-------|----------|
| Saudi (TASI) | 11,397 | 0.2 | 3.5 | 8.8 | 17.8 |
| Saudi (NOMUC) | 21,850 | 1.7 | 2.0 | 12.5 | 2.2 |
| Energy | 6,076 | 0.1 | 2.7 | 12.0 | 6.4 |
| Materials | 6,624 | 0.2 | 3.1 | 5.3 | 18.4 |
| Capital Goods | 7,368 | 1.4 | 5.1 | 41.0 | 16.4 |
| Com. & Prof. Svc | 4,252 | 1.5 | 5.0 | 23.7 | 28.8 |
| Transportation | 6,161 | -0.8 | 4.4 | 35.7 | NA |
| Cons. Durables & Apparel | 5,108 | 0.3 | 1.5 | 20.9 | NA |
| Consumer Services | 5,028 | -0.8 | 1.5 | 36.3 | 29.7 |
| Media | 23,931 | 1.8 | 3.3 | 11.3 | 21.9 |
| Retailing | 8,354 | 0.1 | 0.3 | 16.5 | 29.7 |
| Food & Staples Retailing | 10,534 | -1.2 | 2.9 | 23.3 | 6.5 |
| Food & Beverages | 5,717 | 0.7 | 5.5 | 23.2 | 30.0 |
| Health Care Equipment | 11,482 | -0.2 | 5.2 | 26.0 | 44.9 |
| Pharma, Biotech & Life Science | 5,429 | 0.9 | 6.2 | 88.9 | NA |
| Banks | 11,336 | 0.3 | 3.1 | -1.8 | 13.3 |
| Diversified Financials | 6,437 | -0.3 | 2.5 | 1.2 | 31.7 |
| Insurance | 7,252 | 0.3 | 4.7 | 36.4 | NA |
| Telecommunication | 7,839 | 0.0 | 3.4 | 22.7 | 15.1 |
| Utilities | 7,483 | 0.4 | 5.7 | 4.3 | 19.4 |
| REITs | 3,863 | 0.1 | -0.2 | -2.8 | 20.3 |
| Real Estate | 3,339 | 0.7 | 3.5 | 33.5 | NA |

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

| Company | Last Close | % Change | Value (SAR mn) |
|--|------------|----------|----------------|
| Arabian Contracting Services Co. | 154.80 | 7.5% | 94 |
| Etihad Atheeb Telecommunication Co. | 82.60 | 5.6% | 261 |
| Astra Industrial Group | 79.20 | 5.2% | 99 |
| Al-Babtain Power and Telecommunication Co. | 28.05 | 4.3% | 38 |
| The National Company for Glass Industries | 37.60 | 4.2% | 172 |

Source: Tadawul

Upcoming General Assembly Meetings

| Company | Date |
|-----------------------------------|-----------|
| Arabian Cement Co. | 11-Jun-23 |
| National Gypsum Co. | 11-Jun-23 |
| Seera Group Holding | 11-Jun-23 |
| Saudi Industrial Investment Group | 12-Jun-23 |
| Tourism Enterprise Co. | 12-Jun-23 |
| Thimar Development Holding Co. | 12-Jun-23 |

Source: Tadawul

Saudi Market Update

- TASI gained 0.2% to 11,397, while NOMUC rose 1.7% to 21,850 on Thursday. TASI traded value totaled SAR 7.1bn and averaged SAR 6.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.2% of the daily traded value.
- MSCI Emerging Markets ended 0.8% higher on Friday, trading at P/E (TTM) of 12.9x vs. 17.8x for TASI.
- Banks and Materials increased 0.3% and 0.2%, respectively. Telecom closed flat. Media (up 1.8%) was the best performing sector. Among stocks, Arabian Contracting Services Co. (4071/ALARABIA AB), Etihad Atheeb Telecommunication Co. (7040/EAT AB), and Astra Industrial Group (1212/ASTRA AB), led the gainers.
- The Minister of Commerce revealed that the trade exchange between the country and the UK jumped over 68% Y/Y and exceeded SAR 80bn (USD 21.33bn) in 2022. The minister added that under Vision 2030, the country intends on cementing the mutual economic ties with the UK, while enhancing communication and business relations. He further noted that the country views the UK as a major trade partner. (Source: Argaam)
- The General Authority for Statistics (GASTAT) announced that the country's GDP in 1Q23 grew 3.8% Y/Y. It added that the real seasonally adjusted GDP declined 1.4% Q/Q during the quarter. Non-oil activities increased 5.4% Y/Y and 1.1% Q/Q, while government activities rose 4.9% Y/Y. Oil activities, on the other hand, grew 1.4% Y/Y, but fell 4.7% Q/Q. (Source: Argaam)
- The National Housing Co. (NHC) noted that it recorded home deliveries to over 25,000 families in May through partnerships with real estate developers. It added that the deliveries of first homes for families were distributed among 11 cities, including Makkah, Madinah, Riyadh, Jeddah, Dammam, Al Khobar, Al-Ahsa, Qatif, Khamis Mushait, Taif, and Yanbu. It further highlighted that they feature 48 housing projects for more than 125,000 beneficiaries. (Source: Argaam)
- According to GASTAT, the country's merchandise imports increased 10% Y/Y to about SAR 61.8bn (USD 16.48bn) in March. It added that the imports grew 9%, or by SAR 4.9bn (USD 1.31bn) M/M. The imports of machinery and mechanical appliances, electrical equipment and parts thereof accounted for the highest (20%) portion of the total merchandise imports. (Source: Argaam)

Top 5 Losers

| Company | Last Close | % Change | Value (SAR mn) |
|--|------------|----------|----------------|
| Leejam Sports Co. | 127.80 | -4.2% | 32 |
| Arabian Internet and Communications Services Co. | 336.00 | -3.5% | 88 |
| Abdullah Al Othaim Markets Co. | 13.90 | -3.2% | 94 |
| Ataa Educational Co. | 73.40 | -2.8% | 15 |
| National Medical Care Co. | 116.00 | -2.4% | 33 |

Most Active Stocks by Value (SAR mn)

| Company | Last Close | % Change | Value (SAR mn) |
|---------------------------------------|------------|----------|----------------|
| Makkah Construction & Development Co. | 73.10 | 2.0% | 672 |
| Al Rajhi Bank | 73.40 | 0.4% | 283 |
| Etihad Atheeb Telecommunication Co. | 82.60 | 5.6% | 261 |
| Elm Co. | 558.00 | 0.0% | 196 |
| Middle East Healthcare | 68.50 | 2.2% | 172 |

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 8, 2023

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

11 June 2023

GCC Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------|------------|---------|-------|-------|----------|
| Dubai (DFM) | 3,699 | 0.3 | 2.6 | 10.9 | 8.9 |
| Abu Dhabi (ADX) | 9,369 | 0.2 | -0.4 | -8.2 | 28.6 |
| Kuwait (KSE) | 6,909 | -0.8 | -1.1 | -0.2 | 38.7 |
| Qatar (QE) | 10,257 | -0.4 | 0.5 | -4.0 | 12.2 |
| Oman (MSM) | 4,659 | 0.2 | 0.6 | -4.1 | 15.8 |
| Bahrain (BSE) | 1,954 | 0.1 | -0.2 | 3.1 | 6.9 |
| DJMENA Index | 698 | 0.0 | 1.9 | 0.7 | NA |

Source: Bloomberg, Reuters

Global Stock Indices

| Index | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------------|------------|---------|-------|-------|----------|
| US (S&P 500) | 4,299 | 0.1 | 0.4 | 12.0 | 20.6 |
| US (NASDAQ 100) | 13,259 | 0.2 | 0.1 | 26.7 | 28.1 |
| UK (FTSE 100) | 7,562 | -0.5 | -0.6 | 1.5 | 10.7 |
| Germany (DAX) | 15,950 | -0.3 | -0.6 | 14.6 | 13.0 |
| France (CAC 40) | 7,213 | -0.1 | -0.8 | 11.4 | 12.4 |
| Russia (MICEX) | 2,708 | -0.1 | -0.4 | 25.7 | 3.5 |
| Japan (Nikkei) | 32,265 | 2.0 | 2.4 | 23.6 | 31.8 |
| Hong Kong (HSI) | 19,390 | 0.5 | 2.3 | -2.0 | 10.4 |
| South Korea (KOSPI) | 2,641 | 1.2 | 1.5 | 18.1 | 15.4 |
| China (SHCOMP) | 3,231 | 0.6 | 0.0 | 4.6 | 14.5 |
| India (NIFTY) | 18,563 | -0.4 | 0.2 | 2.5 | 22.3 |
| Brazil (IBOV) | 117,019 | 1.3 | 4.0 | 6.6 | 7.2 |
| Turkey (BIST 100) | 5,626 | 1.3 | 10.0 | 2.1 | 5.5 |
| Egypt (EGX30) | 17,521 | 1.0 | -0.1 | 20.0 | 9.0 |
| MSCI Emerging Markets | 1,002 | 0.8 | 1.8 | 4.8 | 12.9 |
| MSCI World | 2,886 | 0.1 | 0.4 | 10.9 | 18.2 |

Source: Bloomberg, Reuters

Commodities Prices

| Index | Last Close | 1 Day % | WTD % | YTD % | 1 Year % |
|------------------------|------------|---------|-------|-------|----------|
| Brent Crude (\$/bbl) | 74.8 | -1.5 | -1.8 | -12.9 | -39.2 |
| Natural Gas (\$/mmbtu) | 2.3 | -4.2 | 3.8 | -49.6 | -62.3 |
| Gold (\$/oz) | 1,961 | -0.2 | 0.7 | 7.5 | 6.1 |
| Silver (\$/oz) | 24.3 | 0.2 | 2.9 | 1.4 | 12.0 |
| Platinum (\$/oz) | 1,012 | -0.3 | 0.4 | -5.8 | 3.8 |
| Copper (\$/t) | 8,349 | 0.2 | 1.4 | -0.2 | -13.2 |
| Zinc (\$/t) | 2,401 | -0.2 | 4.3 | -20.1 | -36.4 |
| Lead (\$/mt) | 2,060 | 1.5 | 2.5 | -11.8 | -6.3 |
| Wheat (\$/bu) | 630 | 0.6 | 1.8 | -20.4 | -42.4 |
| Corn (\$/bu) | 531 | -0.5 | -12.9 | -21.8 | -18.1 |
| Sugar (\$/lb) | 25.0 | -0.3 | 1.2 | 24.9 | 33.4 |

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

| Country | Last Close | 1 Day Change | YTD Change | Spread* |
|--------------|------------|--------------|------------|---------|
| US | 5.54 | 0.00 | 0.78 | 0.00 |
| Saudi Arabia | 5.90 | 0.00 | 0.56 | 0.35 |
| UAE | 5.37 | 0.00 | 1.06 | -0.18 |
| Kuwait | 4.25 | 0.06 | 0.25 | -1.29 |
| Qatar | 6.00 | 0.08 | 0.72 | 0.46 |
| Bahrain | 6.55 | 0.00 | 0.40 | 1.00 |

Source: Reuters

NOTES:

(1) Prices updated as of June 9, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets closed higher on Friday. S&P and NASDAQ increased 0.1% and 0.2%, respectively. Dow Jones Industrial ended 0.1% up. In Europe, the UK, Germany, and France declined 0.5%, 0.3% and 0.1%, respectively.
- Asian markets ended mostly higher on Friday. Japan and China gained 2.0% and 0.6%, respectively. South Korea and Hong Kong increased 1.2% and 0.5%, respectively, while India decreased 0.4%.
- UAE market closed higher on Friday. Dubai and Abu Dhabi increased 0.3% and 0.2%, respectively. GCC markets (excluding the UAE market) ended mixed on Thursday. Kuwait and Qatar dropped 0.8% and 0.4%, respectively. Oman and Bahrain gained 0.2% and 0.1%, respectively.
- US jobless claims for the week ended June 3 came in at 261K (prior: 233K; consensus: 235K). (Source: Trading Economics)
- China inflation rate for May stood at -0.2% M/M, 0.2% Y/Y (prior: -0.1% M/M, 0.1% Y/Y; consensus: -0.1% M/M, 0.3% Y/Y). (Source: Trading Economics)
- The UAE's Federal Competitiveness and Statistics Centre (FCSC) revealed that non-oil trade between the country and Turkey during 2013 to 2022 amounted to over AED 378bn (SAR 386bn), which included AED 204.3bn (SAR 208.62bn) in imports, AED 127.5bn (SAR 130.20bn) in exports, and more than AED 46bn (SAR 46.97bn) of re-exports. It added that raw gold topped the list of the five most important commodities imported by the UAE from Turkey in 2022, with a value of AED 15.6bn (SAR 15.93bn), followed by jewelry with a value of AED 9.4bn (SAR 9.6bn). (Source: Zawya)
- Oman's Ministry of Finance announced that the country's public revenue at end of April came in at OMR 4.4bn (SAR 42.93bn), up 4% compared to OMR 4.2bn (SAR 40.98bn) in the same period last year. It added that the increase was driven by a rise in net oil revenue and current revenue, which represented 53% and 27%, respectively, of the total public revenue. The net oil revenue amounted to OMR 2.3bn (SAR 22.44bn), up 12% compared to OMR 2.1bn (SAR 20.49bn) in the same period in 2022. The higher net oil revenue was supported by an increase in the average oil price to USD 84 per barrel and a rise in average oil production to 1.1mn barrels per day. (Source: Zawya)
- The Dubai Land Department (DLD) noted that a total of 3,397 real estate and properties transactions valued at AED 9bn (SAR 9.19bn) were conducted during the week ending June 9. It added that 204 plots were sold for AED 1.52bn (SAR 1.55bn), 2,562 apartments and villas were sold for AED 5.69bn (SAR 5.81bn) during the week. The mortgaged properties transactions for the week stood at AED 1.52bn (SAR 1.55bn), while 134 properties were granted between first-degree relatives worth AED 340mn (SAR 347.20mn). (Source: Zawya)

Coming Up

- UK unemployment rate for April (prior: 3.9%; consensus: 4.0%) will be announced on June 13. (Source: Trading Economics)
- US inflation rate for May (prior: 0.4% M/M, 4.9% Y/Y; consensus: 0.2% M/M, 4.1% Y/Y) will be announced on June 13. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 9 (prior: -0.5mn barrels) will be announced on June 14. (Source: Trading Economics)

Daily Markets Overview

11 June 2023

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